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A chooser option is an option where, at some time in the future, the holder chooses whether the option is a call or a put.

Problem 26.2. Describe the payoff from a portfolio consisting of a floating lookback call and a floating lookback put with the same maturity.

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~~Introduction to Futures and Options~~

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Futures: Options: Meaning: Agreement
binding the counterparties to buy and sell

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a financial instrument at a predetermined price and a specific date in the future. A contract is allowing the investors the right to buy or sell an instrument at a pre-decided price. It is to be executed on or before the date of expiry.

~~Futures vs Options Contract | Top 8~~

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